November 17, 2017

Commercial Association of REALTORS® New Mexico
6739 Academy Road NE, Suite 310
Albuquerque, NM 87109
Email: admin@carnm.com

2018 Annual Membership Dues – Primary, No CIE

Item	Misc. Notes	Unit Price	Amount
National Dues (NAR)	No Increase	$120.00	$120.00
National Dues Assessment (NAR)	No Increase	$35.00	$35.00
State Dues (RANM)	Increase $20	$250.00	$250.00
State Fees (Issues Advocacy Fund, RANM)	New	$25.00	$25.00
Local Dues (CARNM)	Increase $20	$450.00	$450.00
CIE Subscription Fee (Catylist)	Increase $30	$490.00	$0.00
Sales Tax for CIE Subscription Fee (Catylist)	7.5%	$36.75	$0.00
		2018 CARNM Fees	**$ 880.00**
RPAC Voluntary Contribution			$0.00
RECPAC Voluntary Contribution			$0.00
		GRAND TOTAL	**$ 880.00**

REALTORS® Political Action Committee (RPAC) has promoted the election of pro-REALTOR® candidates across the United States since 1969. REALTORS® raise and spend money to elect candidates who understand and support REALTOR® interests. An **RPAC Voluntary Contribution** of $50.00 is strongly encouraged to support the efforts of local, state and federal legislation on the issues that are most important to the growth and stability of the real estate industry. Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. Any amounts indicated are merely guidelines and you may contribute more or less than the suggested amount. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or a decision not to contribute. You may refuse to contribute without reprisal. Your contribution is split between National RPAC and the RPAC-NM. Contact RANM for information about the percentages of your contribution provided to National RPAC and to RPAC-NM. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116.

The Real Estate Community Political Action Committee (RECPAC) is a group of local REALTORS® focused on local (city/county) real estate political issues and candidates in central New Mexico. A RECPAC voluntary contribution of $25.00 is strongly encouraged to support and inform local pro REALTOR® candidates and educate the public on legislative issues affecting the local real estate market and community. You may refuse to contribute without reprisal.

Tax Information:

Non-Deductible Dues: Dues and assessments are not deductible as charitable contributions for federal income tax purposes (Compliance with the Tax Reform Act of 1993). Such payments may be deductible as ordinary and necessary business expenses. The portion of dues and assessments attributable to lobbying will not, however, be deductible. For 2018, the amounts that are attributable to lobbying (non-deductible part) are: **NAR Dues: $52.00 and RANM Dues: $42.00.**

Deductible Fee: Your 2018 dues include a $35.00 mandatory assessment by the National Association of REALTORS® of all REALTOR® and Institute Affiliate members to fund a nationwide public awareness campaign that includes TV network and cable ads highlighting the value a REALTOR® brings to a transaction and stressing the importance of using a REALTOR®. The campaign and the assessment will run through the year 2018. The entire $35.00 portion of NAR's Public Awareness Campaign qualifies as deductible dues.